

CREATE FOUNDATION



*"I can do something
where I am
and light a candle,
rather than curse
the darkness."*

George McLean,
CREATE Founder
1904-1983

2009 ANNUAL REPORT



Board Officers:

Larry Kirk, Chairman

Grace Clark, Past Chairman

Tommy Tomlinson, Treasurer

Gloria Kellum, Secretary

Sandy Williams, Vice Chairman

Mike Clayborne, President

George McLean, CREATE Foundation's founder, believed that each person in the community had the responsibility to help raise the education and economic level for all citizens of this region. When one person lights a candle, it often inspires others to do the same. George McLean lit a candle of hope with the CREATE Foundation and has inspired many years of charitable giving and philanthropy for northeast Mississippi. We believe that Mr. McLean would be very proud of all that has been accomplished through CREATE Foundation.

-Mike Clayborne, President

Our community has been blessed with many people who are willing to do what it takes to help raise the economic and education levels of this region. For the last 37 years, thousands of individuals, families, and businesses in northeast Mississippi have partnered with CREATE Foundation to help make life better for others. Since our founding in 1972, our donors have made charitable gifts totaling more than \$59 million. Through more than 500 grant-making funds, our donors are significantly impacting the quality of life for all northeast Mississippi residents. Together we can create a better tomorrow for all.

-Larry Kirk, Chairman

Do you care about meeting the most pressing needs of the community?

You can make a gift or leave a bequest to funds that are unrestricted or focused on a specific field of interest such as education, the arts, churches, school playground equipment, leadership development, etc.

Do you care about giving back to the community?

Donor-advised funds are an easy-to-establish, no cost, flexible fund for charitable giving as an alternative to direct giving or creating a private foundation. Donors enjoy administrative convenience, cost savings and tax advantages by conducting their grantmaking through the fund. Donor advised funds are an excellent way to give back to the community.

Do you care about providing perpetual support for a particular nonprofit agency?

Designated funds and organization endowments maintain gifts for one or more organizations in perpetuity. CREATE Foundation provides many easy, inexpensive, and effective options for your charitable giving, plus the flexibility to tailor these options in ways that suit your needs. Please check our website for a full description and minimum gift requirements. Donations may be conveniently made online at www.createfoundation.com.

National Standards Compliance

During 2009, the CREATE Foundation was confirmed in compliance with the Council on Foundations National Standards. The National Standards Seal shown below signifies that CREATE Foundation has met rigorous National Standards and has demonstrated its commitment to financial security, transparency, and accountability. "When people use CREATE Foundation to make a charitable bequest, establish a fund, or make a contribution, they do it knowing that we have met standards for donor services, investment management, grantmaking, and administration. The National Standards Seal says this house is in order. It is excellent validation of the work we do on behalf of our donors and our community," said Mike Clayborne, President.



create foundation board of directors

The men and women who serve on the Board of Directors of the CREATE Foundation bring a wealth of professional and personal assets to their work. All are community leaders with keen insight into regional needs and opportunities. Many share experience and expertise in financial and legal matters. Many are donors themselves demonstrating that their commitment extends to sharing their own financial resources. The caliber of CREATE's leadership is often a key reason for donor confidence in the foundation.

CREATE Founders

George A. McLean
1904-1983

Anna Keirseay McLean
1906-2000

Directors Emeritus

Felix Black
1917-2003

Jim Ingram
1930-2006

James Hugh Ray
1927-2007

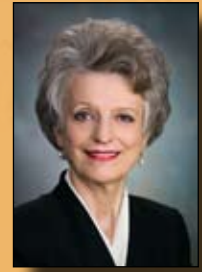
J.C. Whitehead
1921-2004



David L. Beckley, Ph.D.
President, Rust College
Holly Springs



Grace Clark
Community Volunteer
Tupelo



Bettye R. Coward, Ph.D.
President
Blue Mountain College
Blue Mountain



Johnny L. "Chip" Crane
President
F.L. Crane & Sons
Fulton



Billy Crews
Chairman & CEO
Journal, Inc.
Tupelo



Ormella Cummings, Ph.D.
Chief Strategy Officer
North Mississippi Health Services
Tupelo



Kenny Dill
Retired
West Point



Hassell H. Franklin
CEO
Franklin Corporation
Houston



Lisa Hawkins
Owner
Room to Room Furniture
Tupelo



John Heer
President & CEO
North Mississippi Health
Services
Tupelo



W. G. "Mickey" Holliman
Retired Chairman
Furniture Brands International
Tupelo



Gloria Kellum, Ph.D.
Retired Vice Chancellor
for University Relations
University of Mississippi
Oxford

CREATE Staff



Larry Kirk
Retired CEO
Hancock Fabrics, Inc.
Tupelo



Bobby P. Martin
Chairman of the Board,
President & CEO
The Peoples Bank
Ripley



Denotee Martin
President
Denotee Martin
Contractors, Inc.
New Albany



Robin McCormick
Partner
Watkins, Ward & Stafford,
PLLC
West Point

Michael K. Clayborne
President

Jan Eastman
Director of Development

Juanita Gambrell Floyd
Vice President of Finance
& Administration

Jennie Hannah
Administrative
Assistant & Director of
Communications

Mary Alice McLaurin
Commission
Administrative
Assistant

Lewis Whitfield
Senior Vice President

Beverly Williams
Assistant Director of
Finance & Administration



Robin McGraw
President & CEO
Renasant Bank
Tupelo



Guy Mitchell, III
Attorney
Mitchell, McNutt & Sams, P.A.
Tupelo



Buddy Montgomery
President
First National Bank
of Pontotoc
Pontotoc



Aubrey Patterson
Chairman & CEO
BancorpSouth
Tupelo



Greg Pirkle
Attorney
Phelps Dunbar, LLP
Tupelo



Eddie Prather
Consultant
The Excellence Group
Tupelo



Melvin C. Ray, Ph.D.
Associate Vice President for
Economic Development
Mississippi State University
Starkville



Jack Reed, Sr.
Chairman
Reed's
Tupelo



Ronny Rowland
Manager
Prentiss County Electric
Power Association
Booneville



David Rumbarger
President & CEO
Community Development
Foundation
Tupelo



Tommy Tomlinson
Regional President
Cadence Bank
Starkville



H.L. "Sandy" Williams, Jr.
President
Coca Cola Bottling Works
Corporation
Corinth

The Library Garden at the Lafayette County Library provides an inspiring outdoor reading environment for library patrons. The Garden was funded by a grant from the Lafayette/Oxford Foundation for Tomorrow (LOFT).





create quality

Community Affiliates

Established in 1997, the Community Affiliate program provides quality support for individual counties in our region that want to start their own community foundation. To help affiliates get started CREATE provides a \$100,000 matching grant for foundations raising \$200,000 in unrestricted endowed funds. Affiliates also enjoy the advantages of financial management and staff support to help fulfill their local goals. There are currently eleven Community Affiliates in the program. Fund balances as of December 2009:

Alcorn County--CARE	\$1,101,399
Corinth-Alcorn Reaching for Excellence	
Calhoun County	\$148,583
Calhoun County Endowment Fund	
Chickasaw County--PACE	\$336,697
Partners in Achieving Community Excellence	
Clay County	\$927,426
West Point Community Foundation	
Itawamba County--FIRST	\$392,781
Friends of Itawamba Responding to Secure Tomorrow	
Lafayette County--LOFT	\$531,456
Lafayette/Oxford Foundation for Tomorrow	
Monroe County	
North Monroe County Community Fund	\$54,480
South Monroe County Community Fund	\$89,747
Oktibbeha County--SOAR	\$259,417
Starkville-Oktibbeha Achieving Results	
Tippah County--TARGET	\$275,192
Tippah and Ripley Growing Excellent Together	
Union County--UNITE	\$441,836
Union County/New Albany Initiative to Excel	

Top: Corinth-Alcorn Reaching for Excellence (CARE) presents the CARE Honor Garden to downtown Corinth. It provides the perfect space for outdoor community events such as symphony performances, children's activities, and even weddings.

Middle: The world famous Four Tops performing in Oxford at LOFT's fall fundraising event. Over \$58,000 in charitable funds was raised to benefit Oxford and Lafayette County.

Bottom: GED graduates in Oktibbeha County receive cash awards from Starkville-Oktibbeha Achieving Results (SOAR).

create help

John and Frances Marchbanks Endowment Fund

John B. Marchbanks, a native of Shannon, Mississippi, maintained a deep love for the area where he grew up, although he had not lived there for more than 60 years. John and his wife Frances desired to help people overcome their problems, misfortunes, and handicaps, thereby assisting them to help themselves achieve a better life and become productive citizens. The Marchbanks left a gift of \$8.5 million to benefit the region. In 2009, more than \$244,000 in grants was awarded from the John and Frances Marchbanks Endowment Fund.

Helping Hands Scholarships to Shannon High School Students

The Helping Hands Scholarship provides a financial incentive for students in the Shannon School District to be good citizens, perform well in the classroom, graduate from high school, and pursue additional educational opportunities. More than \$168,000 has been given in scholarships to Shannon High School students.

Community Grants

More than \$675,000 has been given in community grants from the Marchbanks Endowment Fund. Tupelo's Regional Rehabilitation Center received a Marchbanks Community Grant to help fund a much needed renovation. The Regional Rehab Center provides services free of charge to individuals with disabilities.



John B. Marchbanks



Frances Marchbanks



Kay Mathews, Director of the Regional Rehabilitation Center, provides hope to individuals with disabilities through occupational and speech therapy.



2009 Pierce Foundation Grants

Boys and Girls Clubs
Corinth Area Arts Council
Corinth Symphony Orchestra
Corinth Theatre Arts
Crossroads Museum
LINK (Learn Inspire Nurture Kids)
Lighthouse Foundation
NE MS Business Incubation System
Our Resource Center, Inc.
Sharing Hearts
Sportsplex
The Alliance
United Way of Corinth & Alcorn Co.

First graders at West Corinth Elementary School learn to play rhythms with the help of Drum Cafe, a percussion group from the west coast that seeks to enhance energy, health, and social harmony through drumming. This event was made possible by a Pierce Foundation grant to LINK (Learn Inspire Nurture Kids) of Alcorn County.

create support

Supporting Organizations

Without the annual tax reporting, audit, and administrative costs of maintaining a private foundation, supporting organizations of CREATE can put even more of their dollars to work for charity and education enhancement to improve the quality of life for northeast Mississippi residents.

The Henry Mize Foundation

The Henry Mize Foundation was established in 2003 in memory of Mr. Mize. His nephew, Paul "Buzzy" Mize, said it was his uncle's wish to establish the charitable foundation to provide funding to the organizations his uncle loved. "By establishing this foundation, my uncle was certain that these meaningful institutions would continue to receive his support," said Paul Mize.

Mission: To provide ongoing support to Northeast Mississippi Community College, Mississippi State University and the United Methodist Church.

The Pierce Foundation

The Pierce Foundation was established by Corinne Pierce in memory of her husband, Benjamin, to commemorate his commitment to community and to honor his civic leadership. The 2009 Pierce grants exceeded \$280,000 making the total investment by the Pierce Foundation in Alcorn County more than \$2.8 million.

Mission: To improve the physical, intellectual, economic and spiritual quality of life for the people of Alcorn County.

2009 Mize Foundation Grants

Good Samaritan Health Services
Mississippi State University Bulldog Club
Northeast Mississippi Community College
United Way of Northeast Mississippi

**Mize Foundation
Board of Directors**
Buzzy Mize, President
Mike Clayborne
Guy Mitchell, III, Secretary
Jack Reed, Sr.



Henry Mize and his nephew, Paul "Buzzy" Mize



Corinne and Benjamin Pierce

**Pierce Foundation
Board of Directors**
Mary Jones, President
Mike Clayborne,
Secretary/Treasurer
Nan Green
Benjamin Pierce
Hoot Wilder
Randy Long
Bill Davis
Corinne Pierce
Wendell Trapp, Jr.

create honor

Scholarship Funds

Scholarship funds may be designated for any level of education, a particular field of study, a specific institution, or a specific county or area. CREATE has more than 50 scholarship funds. Three of these funds are highlighted here.

John Paul Frerer Scholarship

Family members established this scholarship fund to honor John Paul's enthusiasm for life. He loved cycling, Wave Connection (THS show choir), his church, and his friends.

John Todd Scholarship Fund

Established to honor John's life, this college scholarship fund was created for deserving children of Southern Motion employees. John was a wonderful father, husband, son, and friend who was very much a part of the Southern Motion family.

Kayla Sue Mize Scholarship

To honor her passion for life and the performing arts, family and friends of Kayla Sue Mize established this endowment. Its primary purpose is to award scholarships to further the education of high school seniors who have demonstrated excellence in performance, on stage and off.



John Paul Frerer



John Todd

Kayla Sue Mize



create a legacy

McLean Legacy Society

The McLean Legacy Society honors those forward-thinking individuals who have let the Foundation know that they plan to leave a gift to the community through a bequest, trust, life insurance policy, or retirement plan. CREATE extends its gratitude to them for making northeast Mississippi a better place now and in the future. Since gifts are usually entrusted to CREATE at the end of a donor's life, we generally have little or no opportunity to demonstrate the recognition and appreciation that such meaningful acts deserve. Now, however, the McLean Legacy Society provides a way for CREATE to thank donors and ensure their gifts will be recognized during their lifetime.

MEMBERS

Anonymous (4)

John and Frances Burt

Tom and Carol Byrne

Dr. and Mrs. Douglas E. Clark, Jr.

Mike and Julie Clayborne

LTC and Mrs. Jack Dalton

Jan Elizabeth Eastman

Clinton H. Graves, Jr.

Barbara and Chester McKee

J. Mark Merritt

Ann B. Mitchell

Mr. and Mrs. Jack R. Reed, Sr.

Mr. and Mrs. David P. Rumbarger, Jr.

Anne J. Stephens

Sara A. Stephens

Nellah F. Taylor

Heywood Washburn

Charles E. Weatherly

Ellen R. Weatherly

Martha F. Wells

Lewis Whitfield

Sandy and Rosemary Williams



John and Frances Burt
Calhoun City, Mississippi
McLean Legacy Society Members



Mr. and Mrs. Jack R. Reed, Sr.
Tupelo, Mississippi
McLean Legacy Society Members



Anne J. Stephens
New Albany, Mississippi
McLean Legacy Society Member



Kenneth and Sandy Williams outside Coca-Cola Bottling Works in 1988.



create leadership

McLean Awards

CREATE Foundation recently presented the McLean Award for Philanthropy to four well-known community leaders. The McLean Award was established to honor individuals and organizations that exemplify CREATE founders George and Anna McLean's spirit in charitable giving. It recognizes the extraordinary leadership of people working to improve the quality of life in their communities and in our region.

This year's winners are Rosemary & Sandy Williams and Nancy Ann & Kenneth Williams, all of Corinth. Each of these community leaders have made significant contributions in Corinth, Alcorn County, and our region as well as having demonstrated a genuine spirit of philanthropy.

create Impact

Community Partner Awards

The Community Partner award recognizes organizations which have given extraordinary support to the Commission on the Future of Northeast Mississippi in accomplishing its mission.

This year's recipients are three of our region's community colleges whose partnership with CREATE has significantly impacted this region— East Mississippi Community College, Itawamba Community College, and Northeast Mississippi Community College.

All of these colleges have collaborated openly and effectively with CREATE and its other partners on the Tuition Guarantee Program, dropout prevention and recovery, and on workforce development issues. These initiatives are building our region's education attainment level and improving our ability to create more and better jobs.



Rosemary & Sandy Williams and Nancy Ann & Kenneth Williams receive the 2009 McLean Award for Philanthropy.



**2009 Community Partner Award
Northeast Mississippi
Community College**
Dr. Johnny Allen
President



**2009 Community Partner Award
Itawamba Community College**
Dr. David Cole
President



**2009 Community Partner Award
East Mississippi
Community College**
Dr. Rick Young
President

create purpose

Donor Advised Funds

Hassell Franklin of Houston, Mississippi is a purpose driven man. Charitable giving through his donor advised fund at CREATE Foundation gives him the opportunity to make a difference in the lives of others. Helping raise the economic and education level of our region is a responsibility we can all share.

Donor advised funds are an effective tool for making charitable donations. Simply establish the fund, then make contributions and grant recommendations at your convenience. Gifts are tax deductible at the time the gift is made to CREATE, even though distributions may be made in the future. Record keeping and tax reporting are consolidated into a simple year-end statement for the donor by CREATE.



DONOR ADVISED FUNDS

ANONYMOUS

ANNA MIZE ADAMS AND PAUL LOUIS ADAMS ADVISED FUND

SAM AND SALLEY AGNEW ADVISED FUND

JOHN R. AND MARY FICKLIN ARNOLD ADVISED FUND

AT&T ADVISED FUND

MR. AND MRS. ALAN BANK ADVISED FUND

BECKLEY FAMILY ADVISED FUND

ALFORD AND SHELIA BELL ADVISED FUND

SARA AND MONTGOMERY BERRY ADVISED FUND

BIRTHDAY CLUB ADVISED FUND

ROBERT AND JANE BLACK ADVISED FUND

MRS. CAROLYN BOGGAN ADVISED FUND

JAN BOTTS ADVISED FUND

DR. AND MRS. DAN BRASFIELD ADVISED FUND

MRS. ELIZABETH ANN BROWN ADVISED FUND

THE LARRY BROWN ADVISED FUND

ROBERT L. AND ELIZABETH S. BUCHBERGER ADVISED FUND

MR. AND MRS. JOHN G. BURT ADVISED FUND

CARL BUSH ADVISED FUND

FRED BUSH, JR. FAMILY ADVISED FUND

THE BYRNE CPA CHARITABLE ADVISORY FUND

CAROL BYRNE CHILDREN'S ADVISED FUND

LOUISE CAMPBELL ADVISED FUND

CARDIOLOGY RESEARCH LLC CARE FUND

CHAD AND MARY MARGARET CASE ADVISED FUND

DR. AND MRS. DOUG CLARK ADVISED FUND

MR. AND MRS. MIKE CLAYBORNE ADVISED FUND

DR. AND MRS. JOHN DAVID CREWS ADVISED FUND

MR. AND MRS. WILLIAM L. CREWS ADVISED FUND

CUMMINGS FAMILY ADVISED FUND

DALRYMPLE FAMILY ADVISED FUND

MR. AND MRS. WILLIAM HULL DAVIS ADVISED FUND

FRANK AND AMY DAVIS ADVISED FUND

JUDY AND BOB DAVIS ADVISED FUND

MR. AND MRS. WILLIAM H. DAVIS, JR. ADVISED FUND

MR. AND MRS. ALBERT DELGADILLO ADVISED FUND

KENNY AND ANNA DILL ADVISED FUND

JOE AND KIM ESTESS ADVISED FUND

MR. AND MRS. BARRY FORD ADVISED FUND

JACK AND DANA FOSTER ADVISED FUND

JACK AND MARY LIB FRANCIS ADVISED FUND

HASSELL H. FRANKLIN ADVISED FUND

FRANKLIN CORPORATION ADVISED FUND

FREEMAN FAMILY ADVISED FUND

FUTURE EDUCATORS OF AMERICA (Rutledge) SCHOLARSHIP
ADVISED FUND

ALBERT AND BILLIE GREEN ADVISED FUND

BETSEY AND TOM HAMILTON ADVISED FUND

RUBY DEL HARDEN ADVISED FUND

JOHN AND SARA FRANCES HARDY ADVISED FUND

JIM AND LISA HAWKINS ADVISED FUND

DAVID HENSON ADVISED FUND

SARA M. AND HOWARD R. HINDS ADVISED FUND

HUNSBERGER/ADKINS JOY ADVISED FUND

NANCY INGRAM ADVISED FUND

ITAWAMBA GOOD WORKS FUND -

MR. AND MRS. MICHAEL WALDORF

CHARLES AND JOYCE JOHNSTON ADVISED FUND

JO ANN R. JONES ADVISED FUND

MRS. E.L. JOYNER ADVISED FUND

MR. AND MRS. ERNIE JOYNER, III ADVISED FUND

MR. AND MRS. LARRY KIRK ADVISED FUND

LANE FURNITURE INDUSTRIES ADVISED FUND

HOWARD AND SYLVIA LENHOFF FAMILY TRUST
ADVISED FUND

PHIL AND VICKIE LITTLE ADVISED FUND

ZELL LONG ADVISED FUND

M AND A FAMILY ADVISED FUND

TERRY G. MANN ADVISED FUND

BOBBY P. AND BARBARA M. MARTIN ADVISED FUND

MR. AND MRS. DENOTEE MARTIN ADVISED FUN

ROBIN AND MIMI MCGRAW ADVISED FUND

REV. BARBARA S. AND J. CHESTER MCKEE ADVISED FUND

ANN PHILLIPS AND HUGHES MILAM ADVISED FUND

SUSAN AND GUY MITCHELL ADVISED FUND

TFI/ANN B. MITCHELL ADVISED FUND

MITCHELL, MCNUTT AND SAMS ADVISED FUND

CATHERINE AND PAUL MIZE ADVISED FUND

DONOR ADVISED FUNDS (CONTINUED)

MR. AND MRS. THEODORE S. MOLL ADVISED FUND
MARSHALL AND DAPHNE MONTGOMERY ADVISED FUND
BOBBY MOONEYHAM ADVISED FUND
JENNIFER MOONEYHAM ADVISED FUND
BOBBY J. AND MINERVA MOORE ADVISED FUND
PHIL AND SUSAN MORRIS ADVISED FUND
MARY AND SAM PACE ADVISED FUND
DAVID M. PALMER ADVISED FUND
RAYBURN PARKS ADVISED FUND
MR. AND MRS. AUBREY B. PATTERSON ADVISED FUND
GREG AND LISA PIRKLE ADVISED FUND
JOYCE AND HAL POLK ADVISED FUND
EDDIE AND PRISCILLA PRATHER ADVISED FUND
MELVIN AND VALERIE RAY ADVISED FUND
DAKIN REED ADVISED FUND
JACK AND LISA REED ADVISED FUND
MR. JACK REED, SR. ADVISED FUND
LILLA REED ADVISED FUND
R.W. REED COMPANY ADVISED FUND
SCOTT AND ANNETTE REED ADVISED FUND
SARAH DILL REILY ADVISED FUND
MR. AND MRS. ROBERT RICE, JR. ADVISED FUND
JOE K. ROBBINS, JR. ADVISED FUND
MR. AND MRS. BRITT ROGERS, III ADVISED FUND
MR. AND MRS. JOHN JAMESON ROGERS ADVISED FUND
DOROTHY D. AND GEORGE H. RUFF FOUNDATION
ADVISED FUND
DAVID AND DONNA RUMBARGER (GRACE ADVISED FUND)
JOE RUTHERFORD ADVISED FUND
MRS. MARY P. SCOTT ADVISED FUND
MR. ROBERT H. SCOTT ADVISED FUND
ROBERT W. AND KATHLEEN SEYMOUR ADVISED FUND
CROFTON AND CAMILLE SLOAN ADVISED FUND
JANE SPAIN ADVISED FUND
ALICE STAFFORD ADVISED FUND
STAGGERS ADVISED FUND
KATY AND CLAYTON STANLEY ADVISED FUND

THOMAS L. STENNIS ADVISED FUND
MRS. ANNE J. STEPHENS ADVISED FUND
SARA STEPHENS ADVISED FUND
MARTHA SWINDLE ADVISED FUND
GEORGE M. AND BETTY B. TAYLOR ADVISED FUND
NELLAH TAYLOR AND J. MARK MERRITT ADVISED FUND
PAUL S. THOMAS, III ADVISED FUND
SANFORD AND SUSAN THOMAS ADVISED FUND
MRS. BILLIE H. WADLINGTON ADVISED FUND
HARRY AND ELLEN WALKER ADVISED FUND
DR. AND MRS. RICHARD WARRINER ADVISED FUND
MR. AND MRS. HEYWOOD WASHBURN ADVISED FUND
CHARLES WEATHERLY ADVISED FUND
MARY AND CHARLES WERNER ADVISED FUND
LEWIS WHITFIELD ADVISED FUND
DR. AND MRS. FAYETTE WILLIAMS ADVISED FUND
MR. AND MRS. H.L. (SANDY) WILLIAMS ADVISED FUND
MR. KENNETH WILLIAMS ADVISED FUND
MR. AND MRS. W.T. WILLIAMS, III ADVISED FUND

Donor Advised Funds
2009 Disbursements
\$ 626,741

SCHOLARSHIP FUNDS

AMORY ROTARY FOUNDATION SCHOLARSHIP FUND

C.C. AUGUSTUS SCHOLARSHIP ENDOWMENT FUND

PEBBLES EAST AULDS SCHOLARSHIP FUND

DR. AND MRS. WALTER BOURLAND

SCHOLARSHIP ENDOWMENT

COACH JOE BRIGANCE SCHOLARSHIP FUND

LARRY BROWN CREATIVE ARTS SCHOLARSHIP ENDOWMENT

BYRNE-FIELD SCHOLARSHIP ENDOWMENT FUND

M. GLEN AND LORA H. DAVIDSON

SCHOLARSHIP ENDOWMENT FUND

RUSSELL DORMAN SCHOLARSHIP FUND

EVA ANN BEASLEY DORRIS SCHOLARSHIP FUND

DOUGHERTY SCHOLARSHIP ENDOWMENT FUND

PATRICIA "ROBIN" DOWS MEMORIAL SCHOLARSHIP FUND

DARREN FENTON NAYC SCHOLARSHIP FUND

JOHN PAUL FRERER FUND

ALLIENE GIBENS SCHOLARSHIP ENDOWMENT

KIM GREEN SCHOLARSHIP ENDOWMENT

THE MARY KIRKPATRICK HASKELL

SCHOLARSHIP ENDOWMENT FUND

EMILY WRIGHT HORNE MEMORIAL FUND

KELLEY ELIZABETH HUMPHREYS NURSING SCHOLARSHIP

ENDOWMENT FUND

M & F BANK - JIM AND NANCY INGRAM SCHOLARSHIP FUND

ROWLAND JOYNER LEARNING SKILLS ENDOWMENT

JUNIOR AUXILIARY OF TUPELO SCHOLARSHIP FUND

JORDAN LINDSEY CHRISTIAN CHARACTER

SCHOLARSHIP ENDOWMENT

SAMUEL N. LOGGAINS NURSING SCHOLARSHIP

FRANCES MALLORY SCHOLARSHIP ENDOWMENT FUND

MCCARTY COMPANY SCHOLARSHIP FUND

J.C. MCDANIEL MEMORIAL SCHOLARSHIP FUND

EMILY MCDONALD MEMORIAL

SCHOLARSHIP ENDOWMENT FUND

MISSISSIPPI FEDERATION OF MUSIC CLUBS SCHOLARSHIP

ENDOWMENT FUND

MISSISSIPPI PROFESSIONAL EDUCATOR SCHOLARSHIP

KAYLA SUE MIZE SCHOLARSHIP ENDOWMENT FUND

BOB AND MARILYN MONROE SCHOLARSHIP

ENDOWMENT FUND

TAYLOR MOORE MEMORIAL SCHOLARSHIP

ENDOWMENT FUND

CHARLIE NELMS SCHOLARSHIP FOR ENGLISH MAJORS

MR. AND MRS. B.L. RIEVES SCHOLARSHIP

ENDOWMENT FUND

WINIFRED AND MAYFIELD RILEY TRAVEL SCHOLARSHIP

MR. AND MRS. TOM ROBINSON SCHOLARSHIP FUND

GEORGE H. SCHULTZ SCHOLARSHIP ENDOWMENT FUND

DAVID SKINNER SCHOLARSHIP FUND

STUBBS SCHOLARSHIP ENDOWMENT FUND

JOHN N. TODD MEMORIAL SCHOLARSHIP FUND

TUPELO LUNCHEON CIVITAN SCHOLARSHIP

ENDOWMENT FUND

PRESLY WALLACE/CASON LING SOCCER SCHOLARSHIP

CLAY WAYCASTER MEMORIAL SCHOLARSHIP

ENDOWMENT FUND

OWEN B. WHITEHURST SCHOLARSHIP ENDOWMENT FUND

WHITESIDE SCHOLARSHIP ENDOWMENT FUND

VALERIA MORGAN WHITFIELD SCHOLARSHIP FUND

Scholarship Funds
2009 Disbursements
\$ 148,836

SPECIAL PROJECT FUNDS

ALSA MISSISSIPPI FRIENDS GROUP
AMORY CHILDREN'S SYMPHONY
AMORY COMMUNITY PLAYGROUND PROJECT
AMORY DANCE COMPANY
AMORY MEALS ON WHEELS SPECIAL PROJECT
ANTONE TANNEHILL GOOD SAMARITAN HEALTH SERVICES
(FREE CLINIC)
ASSOCIATION FOR EXCELLENCE IN EDUCATION
AUTISM CENTER OF TUPELO
BILL RASPBERRY'S BABY STEPS SPECIAL PROJECT
CITIZENS FOR TUPELO PUBLIC SCHOOLS
COMMITTEE FOR KING SPECIAL PROJECT
COPS AND KIDS (PAL)
DOWNTOWN PLACE SPECIAL PROJECT FUND
EASOM OUTREACH FOUNDATION SPECIAL PROJECT FUND
EDUCATION POLICY FELLOWSHIP PROGRAM
ELVIS PRESLEY FESTIVAL
ELVIS PRESLEY FOUNDATION SPECIAL PROJECT
ELVIS PRESLEY YOUTH FUND
EXPECT
FAMILIES AND COMMUNITIES TOGETHER
FELLOWSHIP CHRISTIAN RETREAT, INC.
FIRST FRIENDS SPECIAL PROJECT FUND (ALZHEIMER'S)
FOR KIDS SAKE SPECIAL PROJECT FUND
FRIENDS OF BATTLE OF OKOLONA
FULTON GRAMMAR SCHOOL SPECIAL PROJECT
FULTON PARKS PROJECT
FUTURE FOCUS CAMPAIGN (CDF)
HAVEN ACRES COMMUNITY DEVELOPMENT PROJECT
HELPING HANDS OF UNION COUNTY SPECIAL PROJECT
HHS MEMORIAL PLAZA SPECIAL PROJECT
HONOR AIR OF MISSISSIPPI
HOUSTON SOLAR CAR SPECIAL PROJECT
ITAWAMBA COUNTY SHERIFF SPECIAL PROJECT
JOHN PAUL FRERER BICYCLE SAFETY FUND
LINK CENTRE CAPITAL CAMPAIGN (Girl Scout, Link Centre,
Salvation Army)
MARINE GARDEN AT VETERAN'S PARK

MASRO Special Project
MILL VILLAGE HISTORIC REVITALIZATION AND RENOVATION
MISSISSIPPI HILLS DEVELOPMENT ASSOCIATION
SPECIAL PROJECT
MONROE COUNTY VETERAN'S MONUMENT SPECIAL
PROJECT FUND
MOOREVILLE SPORTSPLEX SPECIAL PROJECT FUND
NE MS WOMEN'S FUND SPECIAL PROJECT FUND
NEWMS SPECIAL PROJECT
NEWMS SUCCESS SKILLS SEMINAR
NEWSPAPERS & EDUCATION SPECIAL PROJECT
NORTHEAST MS BIRTHING PROJECT
NORTHEAST MS DOWN SYNDROME SOCIETY
OKOLONA DEVELOPMENT FOUNDATION CHARITIES
ONE PRAISE ONE PEOPLE FUND
OREN DUNN CITY MUSEUM
OXFORD HIGH SCHOOL THEATRE ARTS GUILD
OXFORD PATHWAYS SPECIAL PROJECT
OXFORD SKATE PARK SPECIAL PROJECT
POLICE ATHLETIC LEAGUE SPECIAL PROJECT
PRESERVING ITAWAMBA HERITAGE/GAITHER HOUSE
PROJECT HOPE
RED HILL COMMUNITY DEVELOPMENT ASSOCIATION
REGIONAL REHAB CAPITAL CAMPAIGN SPECIAL PROJECT
RESIDENT LEADERSHIP COMMITTEE/TEAM TUPELO
SALTILLO WOMEN'S CLUB SPECIAL PROJECT
STARKVILLE KIWANIS AED SPECIAL PROJECT
STOP THE HURT PROJECT
SYMPHONY SOCIETY OF ITAWAMBA SPECIAL PROJECT FUND
THE PEOPLES BANK CHARITIES' SPECIAL PROJECT FUND
THE SANCTUARY HOSPICE HOUSE FUND
THS BOYS SOCCER BOOSTER CLUB
THS CROSS COUNTRY TRAIL SPECIAL PROJECT
TPD NORTH MS TRAINING ACADEMY
TPSD PARENT COUNCIL SPECIAL PROJECT
TUPELO COMMUNITY THEATRE BUILDING FOR THE
2ND CENTURY
TUPELO HIGH SCHOOL ALUMNI ASSOCIATION
SPECIAL PROJECT

*“CREATE Foundation
has been a
life-saver for our
organization.
They have truly
been there
when we
needed them.”*

Tom Booth, Executive Director
Tupelo Community Theatre
CREATE Special Project

SPECIAL PROJECT FUNDS (CONTINUED)

TUPELO POLICE DEPARTMENT RESOURCE
OFFICER/DARE FUND
TUPELO POLICE DEPARTMENT TRAFFIC SAFETY FUND
TUPELO PUBLIC SCHOOLS COMCAST SPOTLIGHT
TUPELO VISION - CENTER OF LIFE LONG LEARNING
TUPELO VISION - A JOB FOR EVERY TUPELOAN
TUPELO VISION - MS HEALTHIEST CITY
TUPELO VISION - NEIGHBORHOOD TASK FORCE
A WAY OUT SPECIAL PROJECT (FULTON)
WESTON REED AED SPECIAL PROJECT FUND
WESTON REED CARDIOVASCULAR CONFERENCE
SPECIAL PROJECT
WORLD CHANGERS EXCELLENCE IN CITY GOVERNMENT
YOCONA INTERNATIONAL FOLK FESTIVAL SPECIAL PROJECT

ORGANIZATION ENDOWMENTS

ALPHA HOUSE AGENCY ENDOWMENT FUND
BIG BROTHERS BIG SISTERS OF NORTHEAST MISSISSIPPI
BOY SCOUTS OF AMERICA ENDOWMENT FUND
BOYS AND GIRLS CLUB ENDOWMENT FUND
BOYS AND GIRLS CLUB OXFORD FACILITY ENDOWMENT FUND
FORTNIGHTLY MUSICALE AGENCY ENDOWMENT FUND
GARDNER-SIMMONS HOME FOR GIRLS AGENCY
ENDOWMENT FUND
GARDNER-SIMMONS BUILDING ENDOWMENT FUND
GOOD SAMARITAN FREE CLINIC ENDOWMENT FUND
GUMTREE MUSEUM OF ART ENDOWMENT FUND
HOPE FAMILY MINISTRIES ENDOWMENT FUND
LINK CENTRE
LOUISIANA-MISSISSIPPI-TENNESSEE KIWANIS
FOUNDATION FUND
MISSISSIPPI ACADEMY OF FAMILY PHYSICIANS
FOUNDATION FUND
NEW ALBANY BOYS AND GIRLS CLUB ENDOWMENT FUND
NEW BEGINNINGS AGENCY ENDOWMENT FUND
NEWMS ENDOWMENT FUND
OXFORD-LAFAYETTE HUMANE SOCIETY
ENDOWMENT FUND
PROJECT HOPE ENDOWMENT FUND
REGIONAL REHABILITATION ENDOWMENT FUND
SANCTUARY HOSPICE HOUSE ENDOWMENT FUND
STARKVILLE KIWANIS CLUB ENDOWMENT FUND
TOUCHED BY AN ANGEL MINISTRIES
TUPELO/LEE COUNTY HUMANE SOCIETY
ENDOWMENT FUND
TUPELO SYMPHONY ORCHESTRA ENDOWMENT FUND
UNION COUNTY HERITAGE MUSEUM AGENCY
ENDOWMENT FUND
UNITED WAY ENDOWMENT FUND
UNITED WAY OF OXFORD-LAFAYETTE COUNTY
YOKNAPATAWPHA ARTS COUNCIL AGENCY
ENDOWMENT FUND

ENDOWMENT FUNDS

BOOTH FAMILY ENDOWMENT FUND
BILLY & CATHERINE CREWS SONJA JENKINS EDUCATIONAL
ENDOWMENT FUND
ARLAND A. AND GRACE DIRLAM ENDOWMENT FUND
ELAINE DUNDY AND ROY TURNER ENDOWMENT
FOR THE ARTS
EVERGREEN DESIGNATED ENDOWMENT FUND
FPC-CORINTH SPECIAL MISSIONS ENDOWMENT FUND
THE BERNICE GAMBRELL ENDOWMENT FUND
CAROLINE BRYAN HARRELL EDUCATION ENDOWMENT FUND
INNOVATIONS IN EDUCATION ENDOWMENT FUND
FRANCES ELKIN JOYNER ENDOWMENT FUND
LQC LAMAR HOUSE ENDOWMENT FUND
ALICE LITTLE ENDOWMENT FUND
BETH MCAULEY MUSIC ENDOWMENT FUND
SUSAN N. AND THOMAS J. MCDONALD
ENDOWMENT FOR THE TUPELO SYMPHONY ORCHESTRA
SARA FRANCES MITCHELL EDUCATIONAL
ENDOWMENT FUND
MONROE EDUCATION ENDOWMENT FUND
PIRKLE LIBRARY ENDOWMENT FUND
THE DEAN PROVENCE ENDOWMENT FOR
EXCELLENCE IN EDUCATION
JAMES HUGH RAY MEMORIAL ENDOWMENT FUND
REED FAMILY TRUST FUND
RUTH AND CLAUDE ROEBUCK ENDOWMENT FOR SALTILLO
FIRST UNITED METHODIST CHURCH
TOYOTA ENDOWMENT FUND FOR EDUCATION
HARRY AND ELLEN WALKER ENDOWMENT FUND
WHITFIELD LEADERSHIP FUND
JIMMY WILLIAMS MEMORIAL EDUCATION
ENDOWMENT FUND
(CARE) HARRY LEE WILLIAMS, SR. ENDOWMENT FUND
(CARE) KENNETH AND NANCY ANN WILLIAMS
ENDOWMENT FUND

COMMUNITY AFFILIATE BOARDS

ALCORN (CARE)

Hull Davis
Dr. Thomas L. Sweat
Fred Joe Vann, Jr.
Gus Whisenant
H. L. "Sandy" Williams
Kenneth Williams
Mona Lisa Grady,
Executive Director

CALHOUN

Randy Baker
Jim Blue
John G. Burt
Martha Martin
Joel McNeece
Lorna Reifers
Melany Shankle
Michael Watkins
Eric Weeks
Bill Williams

CHICKASAW (PACE)

Frank Alford
Alford Bell
Tom Byrne
Hassell Franklin
Bobby Mooneyham
Rayburn Parks
Harry Robinson
Bob Scott
Bill Smith
Gary Staten
Hope Stantz,
Executive Director

CLAY

Dewel Brasher
Jimmy Bryan
Kenny Dill
Robin McCormick
Louise Campbell,
Executive Director

ITAWAMBA (FIRST)

Catherine Adams
Adam Armour
Patti Davis Bennett
Roosevelt Blackmon
David Brown
B.J. Canup
Brad Chatham
Harvey Clements
Joey Cox
Chip Crane
Richard Davis
Greg Deakle
Laken Dobbs
Romona Edge
Bob Franks
Gary Franks
Shannon Graham
Julia Grimes
Tina Harris
Jan Holley
Drew Homan
Sam Hooper
Ginger Howell
Johnnie Kelso
Sid Kirksey
Barbara Lann
George Marquis
Teresa McNeece
Michelle Milner
Luke Montgomery
Chip Prestage

Brian Quinn
Jeffrey Strunk
Laura Summerford
Johnny Tucker
Jason Wallace
Bryan Wilson
Cindy Wilson

LAFAYETTE (LOFT)

Ben Bolton
Judy Bruce
Martha Burnett
Walt Davis
Richard DeVoe
Anne Fair
Julie Field
Teresa Flautt
Richard Howorth
Jacqui Lear
Jodie Marsalis
Campbell McCool
Mike Mitchell
Bob Nance
Ken Parkinson
Roy Percy
Mary Sharp Rayner
Ken Rutherford
Lisa Spragins
Molissia Swaney
Sherry Wall
Geoffrey Yoste
Caroline Mayo,
Executive Director

NORTH MONROE

John Clingan
Mary Lib Francis
Curtis French
Steve Greenhaw
Gene & Dottie Haney

Jeff King
Larry Palmer
Dr. Len Pinkley
Tony Poss
H.L. Robinson
Sam Stevens
Kevin Trautman

SOUTH MONROE

Rev. Preston Belle
Dr. Doris Blanchard
Virgie Buckingham
Patsy Claxton
James Edwards, Jr.
Dr. Lavon Fluker-Reed
Leon Manning
Greg Miller
Emory Morgan
Kathy Seymour
Debbie Stubblefield
Wellman Works
Betsy Kahl,
Executive Director

OKTIBBEHA (SOAR)

John Robert Arnold
Omiv Avant
Dr. Joe Brown
Dr. Dora Herring
Pat Lane
Chance McDavid
Dr. Fenton Peters
Buddy Staggers
Nellah Taylor
Charles E. Weatherly
Martha Wells
Ross Williams
Latasha Hill,
Executive Director

TIPPAH (TARGET)

Dean Caviness
Taj Colom
Yvonne Coombs
Bob Glover
Melissa Harrison
Jim Jackson
Beverly Moffitt
Arnold Witt
Duane Bullard,
Executive Director

UNION (UNITE)

Mike Alef
Willie Blake
Jack Brown
Chuck Cooper
James (Bo) Collins
Jean Dillard
Matt Harris
Jay Herrington
James Huffman
Varnell F. Kimmons
Bobby Moore
Phil Morris
Elizabeth Skinner
Bill Smallwood
Britt Smith
Anne J. Stephens
Bethany Dalton,
Executive Director

*“CREATE
is a valuable
partner for our
foundation.”*

Mona Lisa Grady,
Executive Director,
CARE
Corinth-Alcorn Reaching
for Excellence



create leadership

Northeast Mississippi Youth Foundation

The Youth Foundation is a youth directed leadership program offered to 11th and 12th graders in northeast Mississippi. Students have the opportunity to learn about philanthropy and community involvement by building their own endowment fund and awarding grants. Now in its eighth year, NEMYF is a thriving and dynamic youth organization that encourages the members to look outside their own neighborhood, school, and circle of friends to make a difference in the lives of others.



2009-2010 NEMYF Officers

Senior Officers

Chair - Danielle Franks
 Secretary - Lizzie Brevard
 Treasurer - Paris Crawford
 Historian - Hannah Humphrey

Junior Officers

Asst. Chair - Jordan Wilson
 Asst. Secretary - Shaquille Moore
 Asst. Treasurer - Davis Richardson
 Asst. Historian - Hannah Hathorn



Shaquille Moore makes a speech seeking the office of Assistant Secretary of NEMYF at the fall retreat at Crow's Neck Environmental Center.

BOARD OF DIRECTORS

Alcorn

Sara Windham

Benton

Jordan Wilson

Calhoun

Paris Crawford

Clay

Jordan Armstrong

William Shirley

Chickasaw

Amber Jenkins

Nori Moore

Shaquille Moore

Itawamba

Amanda Bryant

John Reed Christian

Candace Davis

Danielle Franks

Dalton McMillen

Collin Minga

Carli Reeder

Lafayette

Norma Barksdale

Kamri S. Gaillard

Lucas O'Neill

Brandee Smith

Anna Wells

Lee

Stephen Amann

Miale Billingsley

Lizzie Brevard

Jessica Catledge

Wells Hannah

John McMullan

Jane Alice Moore

Stephen Stone

Hannah Waycaster

Chloe Weibel

Hannah Wilson

Anne Williams

Lauren Williams

Monroe

Katie Beth Dahlem

Hannah Hathorn

Nasheka Willis

Oktibbeha

Abigail Cathcart

Laura Kathryn Lindsay

Davis Richardson

Kernisha Shelton

Collin Whitten

Pontotoc

Brea Klair Browning

Catherine Holcomb

Eddie Mac Huddleston

Whitney Ray

Tishomingo

Mylan Brewer

Charlie Dean

Hannah Humphrey

Union

Emily Carol Alef

Drew Davis

Sheridan Parks

2009 Grant Awards

Chickasaw County Soccer Association: \$250

Itawamba County United Methodist Food Pantry: \$500

Lafayette County & all CREATE Counties North Mississippi Regional Center: \$350

Lee County El Centro: \$400

Pontotoc County Bible Teachers' Fund: \$300

Union County Good Samaritan Food Pantry: \$500

2009-2010

Commission Members

Dr. Gloria Kellum,
Chairperson

Glenn McCullough, Jr.,
Vice Chairman

Alcorn

Gary Chandler
John Mercier
Clayton Stanley

Benton

Senator Bill Stone
Patrick Washington

Calhoun

John Burt
Lisa McNeece

Chickasaw

Patsy Gregory
Bill Smith

Clay

Kenny Dill
Eddie Longstreet

Itawamba

B.J. Canup
Dr. David Cole, Jr.

Lafayette

Dr. Judith Thompson

Lee

Grace Clark
Billy Crews
Guy Mitchell, III
Judge Rickey Thompson

Marshall

Dr. Gemma Beckley
Andre DeBerry
Del Stover

Monroe

Steve Brandon
Dr. Lavon Fluker-Reed
Jean Pinkley

Oktibbeha

Rhonda Keenum
Terry Kemp
Vernon West

Pontotoc

Phyllis Ford High
Judge James L. Roberts, Jr.

Prentiss

Dr. Johnny Allen
Ronny Rowland

Tippah

Duane Bullard
Kyle Smith

Tishomingo

Charlotte Orick
Bob Yarber

Union

Betsey Hamilton
Phil Morris

At Large

Hassell H. Franklin
Bobby Martin
Denotee Martin
Eddie Prather
Bill Renick

Emeritus

Jack Reed, Sr.
Sandy Williams





Thanks to the work of the Commission, this group of Lee County seniors is among the first graduating class to have the opportunity to attend college tuition-free.

create dreams

Commission on the Future of Northeast Mississippi

Dreams do come true. The dream of a college education is now a reality for graduating seniors in 28 northeast Mississippi school districts. In 1996, CREATE's **Commission on the Future of Northeast Mississippi** began to envision higher education for all high school graduates. That vision has now become a reality through the **Tuition Guarantee Program**. The Commission helps provide funding for the Lee County program through a grant from the Marchbanks Endowment Fund. The fund is named for John and Frances Marchbanks. John, a native of Shannon, Mississippi and his wife, Frances, left a legacy of hope for northeast Mississippi. Mr. & Mrs. Marchbanks donated a gift of \$8.5 million to benefit the region. We believe they would be very pleased with the impact their gift is making in our region. The Commission designated \$60,000 in Marchbanks grants to three of our area community colleges. Itawamba Community College, Northeast Mississippi Community College, and East Mississippi Community College each received a \$20,000 grant to help implement the Tuition Guarantee Program.

The Commission studies regional data and recommends solutions to key issues affecting our region. Its 47 volunteer members are from the 16-county region that CREATE serves.



As part of its dropout recovery initiative, the Commission provides financial support through CREATE's Marchbanks Fund for the GED program at Itawamba and Northeast Community Colleges. The dream of high school completion is now a reality for many dropouts in our region.

create art

Elaine Dundy and Roy Turner Endowment for the Arts

Author Elaine Dundy left more than \$600,000 to the CREATE Foundation to establish an endowment fund for the arts. Dundy came to Tupelo in 1981 to research her book, *Elvis & Gladys*. Roy Turner, a local Tupelo/Elvis historian, assisted Dundy in her research on Elvis and his mother. The two formed a lasting friendship. Dundy said her experience in Tupelo was a pivotal point in her life, and she wanted to give something back to the community that helped save her life. Upon her death, Turner set up the Elaine Dundy and Roy Turner Endowment for the Arts. This Field of Interest fund supports the arts in Tupelo. It also serves to preserve the literary and artistic works of Elaine Dundy. CREATE Foundation's Field of Interest Endowment Funds allow donors to provide a permanent stream of income to support designated areas of interest both now and in the future.



Roy Turner



Elaine Dundy and Roy Turner in 1981 in Tupelo.



Elaine Dundy

**Toyota
Education Enhancement
Advisory Committee**

Tom Burnham
State Superintendent
of Education
Jackson

James Byers
New Albany

Reggie Collum
Pontotoc County
Chancery Clerk
Pontotoc

David Copenhaver
Vice President of
Administration
Toyota Motor
Manufacturing
Mississippi
Tupelo

Greg Pirkle
Partner
Phelps Dunbar LLP
Tupelo

David Rumbarger
President/CEO
Community
Development Foundation
Tupelo

Committee Advisors

Dr. Larry Anderson
Founder/Director
National Center for
Technology Planning
Tupelo

Mike Clayborne
President
CREATE Foundation

Student chefs learn to prepare gourmet dishes at the Culinary Academy at the Career and Technical Education Center in Frisco, Texas.



create opportunity

Toyota Education Enhancement Endowment Fund

CREATE Foundation will serve as administrator of Toyota Motor Manufacturing Company's \$50 million endowment fund. The fund will support valuable learning opportunities for students in Pontotoc, Union, and Lee Counties. Payments will be \$5 million for ten years and are scheduled to begin in 2010.

An advisory committee was formed in 2008 to develop a plan for utilizing the funds. After months of study, the advisory committee, in collaboration with the eight area school superintendents, has identified a high school level advanced learning center as a key project. The committee has studied over a dozen facilities across the country, including the Frisco ISD Career and Technical Education Center in Frisco, Texas. This facility has been chosen as a model for the Toyota-funded advanced learning center that will be located near the Wellspring project area in the heart of the three PUL Alliance counties.

The center will expose students in the PUL Alliance counties to professional careers through innovative teaching and a hands-on learning environment. Students will attend the center only for their specific academy classes.



The Career and Technical Education Center in Frisco, Texas is serving as a model for the Toyota-funded advanced learning center that will be located near the Wellspring project area in the heart of the three PUL Alliance counties.



Greg Pirkle, a member of the Toyota Advisory Committee, looks on as students at the Frisco, Texas Career and Technical Education Center learn about computer animation. The Animation Academy is one of many opportunities offered for students to gain valuable hand-on experience for future careers.

INVESTMENT PERFORMANCE

LETTER FROM HASSELL H. FRANKLIN

Chair of the Investment Committee, CREATE Foundation

Dear Friends,

In 2009, the market began the process of rebounding from the worst economic season in seventy years. For the year, the CREATE portfolio was up 26.57%. Our managers performed well as the portfolio bested the composite index benchmark by 200 basis points. There was \$700,000 contributed to our pooled endowment fund and over \$3,000,000 in gains from investments.

Our investment committee meets quarterly with our investment advisors to review performance. We take our fiduciary responsibilities seriously as we work to maximize investment returns through a prudent investment process.

Sincerely,
Hassell H. Franklin



CHARITY NAVIGATOR CERTIFICATION

This year CREATE Foundation earned its fifth consecutive 4-star rating for the ability to efficiently manage and grow its finances. Only 5% of the charities rated have received 5 consecutive 4-star evaluations, indicating that CREATE Foundation consistently executes its mission in a fiscally responsible way, and outperforms most other charities in America. "This 'exceptional' designation from Charity Navigator differentiates CREATE Foundation from its peers and demonstrates to the public it is worthy of their trust," reported Ken Berger, President & CEO, Charity Navigator.

AUDIT

The CREATE Foundation annually engages the services of an independent accounting firm to perform an audit of the Foundation's financial statements. As part of their audit, the firm also reviews the internal controls and various policies and procedures to ensure the Foundation staff is adhering to the most current accounting practices. The Foundation's auditor, Nail McKinney Professional Association has issued an unqualified opinion on the financial statements for the year ended December 31, 2009.

Complete audited financials are available at www.createfoundation.com or may be obtained by calling the CREATE office at 662.844.8989.

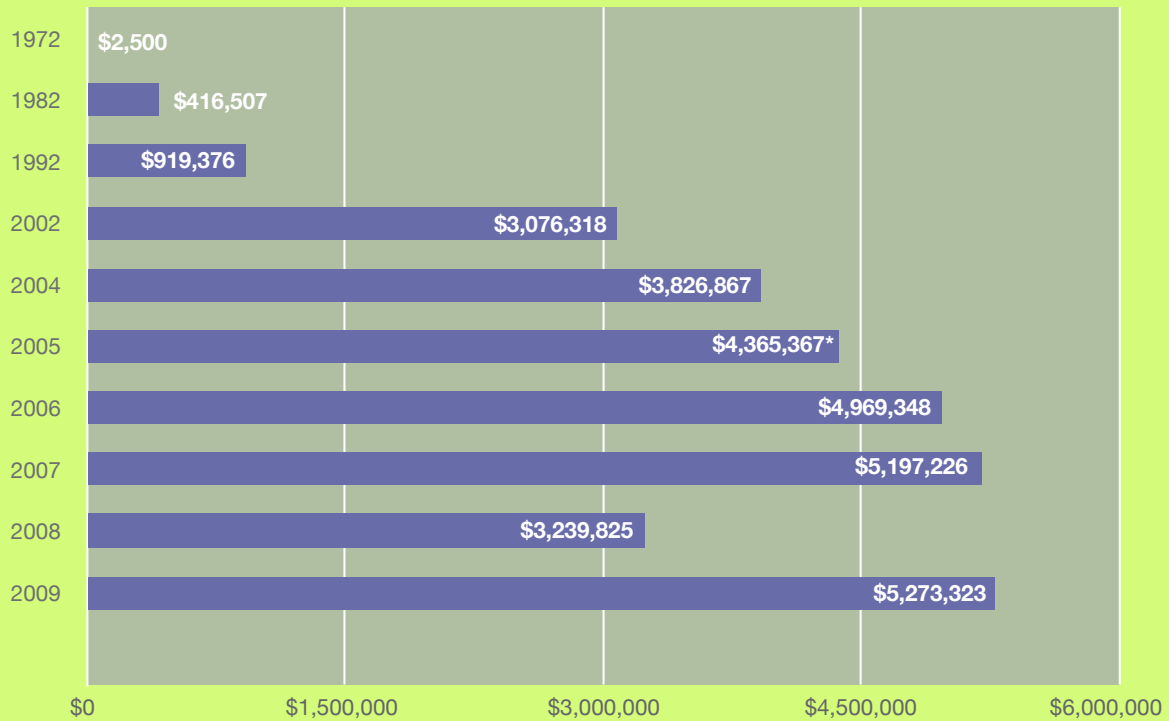
FINANCIAL MILESTONES

		2004	2005	2006	2007	2008	2009	Change from 2004
Net Assets		\$33,290,149	\$43,717,455	\$48,480,874	\$50,680,684	40,005,185	\$44,144,381*	33%
Contributions		\$3,826,867	\$16,544,250	\$4,969,348	\$5,197,226	\$3,239,825	\$5,273,323	38%
Grants		\$2,754,564	\$3,575,193	\$6,268,853	\$4,285,769	\$3,733,403	\$3,917,225	42%
Endowment Funds	Number	55	66	74	92	98	113	105%
	Amount	\$7,349,754	\$13,942,897	\$16,490,000	\$18,205,435	\$12,895,971	\$16,968,692	131%
Donor Advised Funds		72	86	155	164	168	182	153%
Special Projects		66	73	97	125	143	136	106%

Additional

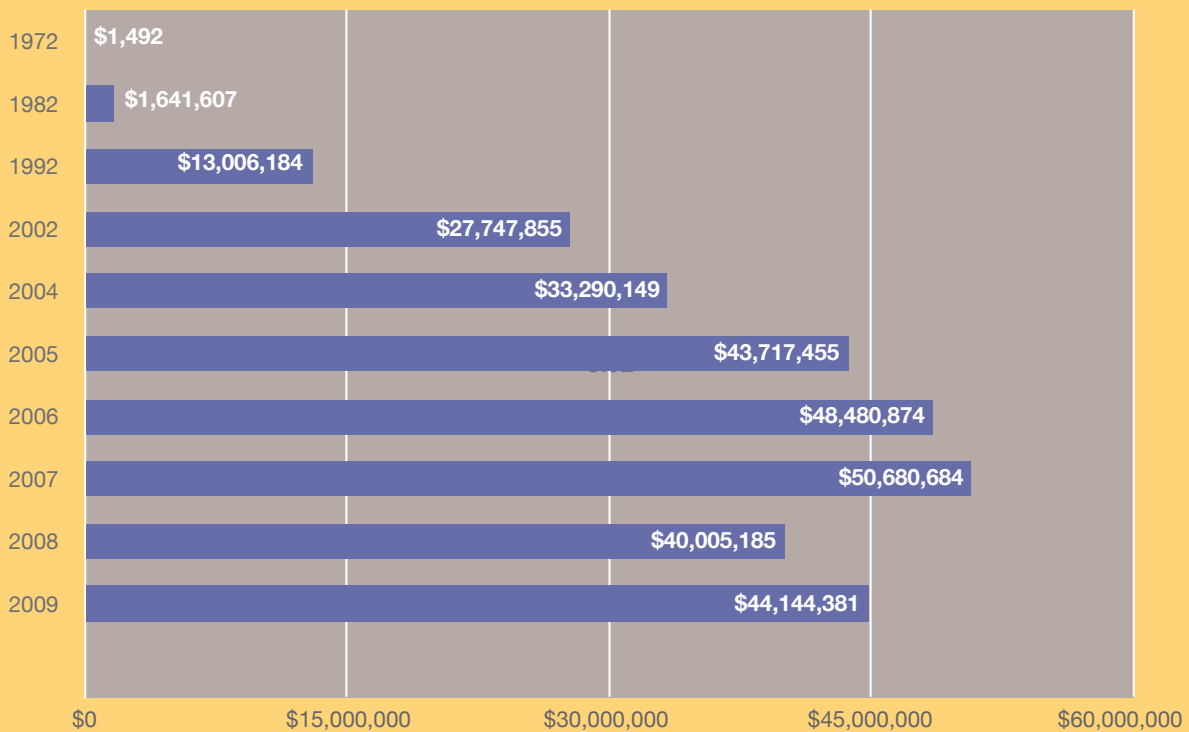
*Does not include \$13.6 million Pierce and Mize Supporting Organizations
Includes Journal, Inc. assets of \$22,544,362 for 2009

CONTRIBUTIONS



*Total contributions for 2005 were \$16.5 million which included special gifts from Marchbanks and Pentair.

NET ASSETS



Mission Statement

CREATE Foundation is committed to improving the quality of life for the people of Northeast Mississippi through:

- Building permanent community endowment assets
- Encouraging and managing charitable funds contributed by individuals, families, organizations, and corporations
- Strengthening regional community development capacity
- Providing leadership on key community issues
- Addressing community opportunities through gifts and targeted grant-making

213 West Main Street
PO Box 1053, Tupelo, MS 38802
phone: 662-844-8989
fax: 662-844-8149
www.createfoundation.com

